RECEIVED CFTC

March 20, 2011

2011 MAR 25 PH 2: 48

David A. Stawick, Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW. Washington, DC 20581

OFFICE OF THE SECRETARIAT

COMMENT

Dear Chairman Gensler and fellow Commissioners;

Please institute a 1500 contract (7.5 million ounce) position limit for silver.

Respectfully submitted,

James Kelley

James Kelley